AUDIT REPORT
AND
FINANCIAL STATEMENTS

OF

ECO-SOCIAL DEVELOPMENT ORGANIZATION (ESDO)
COLLEGEPARA, THAKURGAON

FOR THE PERIOD FROM 01 JULY 2014 TO 30 JUNE 2015

A B SAHA & CO

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AUDITOR'S REPORT

We have audited the annexed Financial Statements (Consolidated) **ECO-SOCIAL DEVELOPMENT ORGANIZATION (ESDO)** of College Para, Thakurgaon for the period from 01 July 2014 to 30 June 2015 with books, vouchers and other relevant papers and documents as maintained and produced to us at the time of our audit.

The Preparation of the Financial Statement is the responsibility of the organization management. Our responsibility is to express an independent opinion on the Financial Statements based on our audit.

We conducted our audit of the Financial Statements in accordance with the Generally Accepted Auditing Standards. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the Financial Statements are free of material misstatement. Our audit includes examining on test basis, evidence supporting the amounts and disclosures in the Financial Statements. Our audit also includes assessing the accounting principles used and significant estimates made by the management as well as evaluating the overall Financial Statements presentation. We believe that our audit provides a reasonable basis for our opinion.

We report as under:

i) We have obtained all the information and explanations which we required for the purpose of our audit and to the best of our knowledge and belief these are adequate and satisfactory.

ii) In our opinion, the annexed Financial Statements have been drawn up in accordance with the generally accepted accounting principles;

iii) The Financial Statements which are in agreement with the books of account exhibit a true and fair view of the state of affairs of the organization as at 30th June 2015 and the result of its activities for the year ended on that date according to the best of our information and explanations given to us and as shown by the books of account of the organization; and

iv) In our opinion, books of account of the organization have been maintained properly.

A B SAHA & CO.
Chartered Accountants

Dated, Dhaka

07 SEP 2015

ECO-SOCIAL DEVELOPMENT ORGANIZATION (ESDO)
COLLEGEPARA, THAKURGAON

CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS ON 30 JUNE, 2015

	PARTICULARS	NOTES		AMOUNT 6/30/2015	AMOUNT 6/30/2014
	PROPERTY AND ASSETS:				
A	**FIXED ASSETS LESS DEP.**	4.00		233,151,215	219,509,444
B	**INVESTMENTS:**	5.00		83,977,815	69,407,294
C	**CURRENT ASSET:**			1,390,129,818	1,181,149,099
	Loan to Beneficiaries	6.00		1,282,669,411	1,047,510,039
	Staff Loan (Vehicle)	7.00		23,437,602	22,127,602
	Advance	8.00		5,347,355	4,764,793
	Receivable (Donor)	9.00		27,358,436	27,924,993
	Cash and Bank Balances	10.00		51,317,014	78,821,672
	TOTAL (A+B+C)		Tk.	1,707,258,848	1,470,065,837
	FUND AND LIABILITIES:				
D	**FUND ACCOUNT**	11.00		452,143,691	392,036,645
	Capital Fund	11.01		437,073,974	362,343,404
	Unspend Fund	11.02		15,069,717	29,693,241
E	**RESERVE AND OTHER FUND**			113,682,291	94,385,236
	Security & Gratuity	12.00		28,969,582	27,461,735
	LLP & DMF Reserve	13.00		60,372,311	50,124,579
	Bima/Insurance (Staff & Bene.)	14.00		24,340,398	16,798,922
F	**PKSF LOAN**	15.00		635,539,241	602,099,984
G	**CURRENT LIABILITIES:**			505,893,625	381,543,972
	Savings Fund	16.00		505,737,763	381,342,177
	Provisions for Expenses	17.00		155,862	201,795
	TOTAL (D+E+F+G)		Tk.	1,707,258,848	1,470,065,837

The accompanying notes form an integral part of the financial statements.

Executive Director
ESDO

Member (Finance)
ESDO

Chairman
ESDO

As per our annexed report of even date

A B SAHA & CO.
Chartered Accountants

A B Saha & Co. Dhaka Chartered Accountants

Dated, Dhaka;

07 SEP 2015

ECO-SOCIAL DEVELOPMENT ORGANIZATION (ESDO)
COLLEGEPARA, THAKURGAON

STATEMENT OF CONSOLIDATE COMPREHENSIVE INCOME
FOR THE YEAR ENDED 30TH JUNE, 2015

Particulars	Amount 2014-2015	Amount 2013-2014
INCOME	-	
Donor Fund	544,767,094	673,999,864
Service Charge (Microfinance)	274,756,514	270,065,256
Member Subscription	9,500	9,500
Bank Interest	593,429	476,917
Other Income	257,233	309,952
Total Income:	**820,383,770**	**944,861,489**
EXPENDITURE		
Economic Development	271,786,387	483,469,832
Social Developmen	53,364,319	55,164,933
Health and Nutrition	131,806,383	78,446,663
Disaster Management and Climate Change Adaptation Programme	37,531,168	30,001,296
Microcredit Program	236,837,947	205,567,859
Provision for Expenses	155,862	201,795
LLPE	7,695,571	22,184,596
DMFE	2,552,161	2,331,752
Depreciation	18,546,926	15,730,848
Total Expenditure:	**760,276,724**	**893,099,574**
Excess of Income Over Expenditure	60,107,046	51,761,915
Total Taka:	**820,383,770**	**944,861,489**

The accompanying notes form an integral part of the financial statements.

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ESDO

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ESDO

Chairman
ESDO

As per our annexed report of even date

A B SAHA & CO.
Chartered Accountants

Dated, Dhaka;

07 SEP 2015

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ECO-SOCIAL DEVELOPMENT ORGANIZATION (ESDO)
COLLEGEPARA, THAKURGAON

CONSOLIDATED STATEMENT RECEIPTS & PAYMENTS
FOR THE PERIOD FROM 1ST JULY,2014 TO 30TH JUNE, 2015

Particulars	Amount 2014-2015	Amount 2013-2014
RECEIPTS		
Opening Balances		
Cash in Hand	438,783	182,175
Cash at Bank	78,382,889	82,016,914
Donor Fund	517,408,658	635,288,098
Service Charge	274,756,514	270,065,256
Member Subscription	9,500	9,500
Bank Interest	593,429	476,917
Other Income	257,233	309,952
Bill & Interest Receivable Received	27,924,993	66,193,059
Loan Received from PKSF & Others	495,067,396	307,000,000
Loan Receovery from Bene.	2,004,137,778	1,843,841,764
Savings Received from Bene	525,208,019	282,415,853
Insurance Recevied from Bene.	16,449,443	13,410,348
Loan Recovery from Staff	1,350,000	6,786,661
Loan Recovery from Inter Project	39,362,482	32,078,374
Loan Received from GF	62,821,312	46,915,681
Staff Security Received	1,716,680	2,693,750
Gratuty	2,861,812	2,656,726
FDR Encashment	20,682,830	9,583,620
Advance	11,234,456	12,145,525
Suspense A/C	-	1,150
Total Taka:	**4,080,664,207**	**3,614,071,323**
PAYMENTS		
Economic Development	271,786,387	476,837,220
Social Developmen	53,364,319	55,164,933
Health and Nutrition	131,806,383	78,446,663
Disaster Management and Climate Change Adaptation Programme	37,531,168	30,001,296
Microcredit Program	236,837,947	205,567,859
Loan Disburesment	2,239,296,000	1,899,299,000
Loan Refund to PKSF & Others	456,745,738	394,924,047
Loan to Inter Project	62,821,312	85,592,760
Loan Refund (General)	63,233,110	12,841,692
Staff Security Refund	1,934,500	1,862,300
Gratuty Refund	286,145	63,862
Savings Refund to Bene.	400,812,433	229,153,004
Investment to FDR	25,470,629	6,101,363
Loan to Staff	2,660,000	2,875,647
Insurance Paid to Bene.	8,907,967	7,758,980
Staff Insurance (SWI)	711,271	794,715
Provision for Exp. Payment	136,170	154,923
Donation to Hospital	-	9,196,149
Advance	2,817,018	4,739,024
Performance Security	-	455,000

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Captial Expenditure:	-	
Land & Building	8,009,239	27,051,223
Vehicle	7,097,693	1,009,947
Furniture & Fixture	3,134,045	1,092,140
Computer	1,624,853	3,684,699
Photocoper	20,176	19,469
Generator	98,000	6,050
Office Equipment	12,204,690	555,686
Closing Balances	-	
Cash in Hand	223,462	438,783
Cash at Bank	51,093,552	78,382,889
Total Taka:	**4,080,664,207**	**3,614,071,323**

Executive Director
ESDO

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A B SAHA & CO.
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Dated, Dhaka;

07 SEP 2015

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